

April 2022 Financial Report  
James W. Coffman, Clerk Treasurer  
City of Beech Grove

ATTN: Dennis Buckley, Mayor; Beech Grove City Council; Craig Wiley, City Attorney

Good Evening,

ARPA Update- The City received an additional \$6,382.47 deposited into the ARPA Fund last month. The first annual report for the ARPA funds is due at the end of April. I will be working with Kleinpeter Consulting over the next couple of weeks to ensure all is submitted properly.

Cyber Security and protection of City accounts has become more important over the last several months. The City completed Multi Factor Authentication on all email accounts, which was also a requirement for our liability insurance renewal for 2022.

I received notification last week that the next City Financial Audit will begin this week. Council President Pro Tem Robert Ferguson and I have a meeting tomorrow with the SBOA Auditor. This audit will cover 2018, 2019, 2020, and 2021 and was requested to be completed asap for the City to acquire the bonds on the new Police Station.

The bank account balances are listed below as of today, April 4, 2022. These totals are prior to the claims that were approved earlier this evening. As you will see below, there has finally been some positive activity with the CIF bank account!

City Corporation \$5,042,354.66

Fund 176, ARP- \$918,470.60

Utilities \$1,902,975.60

Criminal Investigation Fund (CIF) \$ 327,756.31

RDC General \$622,260.94

If you have any questions at all, please let me know.

Respectfully Submitted,

James W. Coffman, Clerk Treasurer

City of Beech Grove