

To: Mayor Buckley and Members of the Beech Grove City Council.

RDC meeting notes from March 19<sup>th</sup> 2015

The March meeting was forty five minutes and here are some notes from that meeting.

- The board approved bills of approximately 52k. They were mostly layer bills, some covering the final cost of the St. Francis litigation. Others covering the threat of litigation involving the purchase of St Francis.
- The RDC was informed by Mr. Tom Hannon that the parks department had received swing set equipment and the friendly turtle, both items to be installed at our parks. Mr. Hannon also informed us that Russel Excavating had been contracted to remove the old Tennis court at Sara Bolton park as well. All three were in last year's budget
- Mayor Buckley also presented updates to the RDC as well. The update included the status of Beech Grove Station and Kinetrex. The Kinetrex update is welcome news as it looks to invest up to 30 million dollars in Beech Grove and is asking for no tax breaks. Also this development ties in nicely with the Churchman Ave. upgrades being planned. The RDC has agreed to cover the first 134K for the first year of the grant.

We also filled our March 2015 annual report to the state. Jeff Peters did the work and submitted the document. Under IC 36-7-14-13(a) Redevelopment commissions are required to submit the following by March 15<sup>th</sup> of the calendar year:

- Names of officers on the RDC.
- Number of employees and salaries.
- Amount of expenditures made during the preceding year.
- An accounting of the tax increment revenues expenses by any entity receiving tax increment revenues as a grant or loan from the RDC
- Amount of funds on hand at the end of the year.

The document is attached to this report as well.

Our next meeting will be Thursday April 16<sup>th</sup> 2015 at 7:00 or 19:00 or when the sun is ready to set, I want to be clear about the time. I hope to see you all there.

Thank you for your time

Donald Webb

Beech Grove Redevelopment President