



September 4, 2012

Dear Councilors,

I have listed balances for the various bank accounts as of 8/31/2012. Of course there are still checks outstanding. The Corporate Account includes the 2012 Bond money, the \$750,000 for Main Street Project and the almost \$200,000.00 for the Rainy Day Fund. As you can see there is still over 1.3 million of the bond money in the general account. When you figure the bond money, Main Street Project money and the Rainy Day Fund, the corporate account has less than 1.3 million left, and we have 9 payrolls remaining this year that total approx. \$2 million, 4 retiree payrolls remaining that total over \$240, 000, not including health insurance that will total approx. \$200,000.00 and other bills. I just want to make sure the Mayor and the Council understands exactly where we are financially.

Corporate - **\$3,536,179.17**

Utility - **\$825,621.02**

Main Street Loan-**\$234,299.52**

City Court- **\$40,025.00**

Criminal Investigation Fund - **\$149,436.03**

RDC General - **\$275,052.87**

RDC Debt Service - **\$ 584,551.69**

2012 Bond Money Spent

Ice/Miller - **\$32,826.87 + \$20.00** wire fee

Peters Consulting - **\$23,492.73 + \$20.00** wire fee

Regions Bond Administrator - **\$750.00**

Global (Fire Engine) - **\$ 458,264.00**

Fire Services Inc. (Ambulance) - **\$154,673.11**

Calumet (DPW Paving) - **\$65,526.60**

Indy Curb Appeal - **\$750.00**

(DPW Striping Parking Lot)

Hartman Construction - **\$650.00**

(Fire Station No. 102)

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(Fire Station No. 102)

Accurate Concrete - **\$14,040.00**

(Hartman Field)

Regions Bank won the bid on the financing for the two new trash trucks. Their bid came in at 2.12% for 59 months. The next nearest bid was PNC at 2.28%.

Thank you,

Dan McMillan, Clerk Treasurer

City of Beech Grove