



Month of June Financial Report

July 2, 2012

Mayor Buckley & Beech Grove City Councilors,

The State Board of Accounts (SBOA) arrived on June 7th. They will be here for six to eight weeks. They are set up in the conference room, across from my office. They have been very helpful in answering questions I have. It has been nice to have their expertise available on a daily basis.

This month's report includes; the bank balances and bond payments that were made in June, and the bond payments due in July. As a reminder, all of this is available on the website. All the city financials are listed under the "Clerk's" heading. The city debt, bank statements, financial reports and even projects we are working on are on the website. The "City Projects-Investing in Beech Grove" webpage includes; copies of invoices, dates, amounts, and running totals. The following projects are listed on the page;

ADA Compliance
Main Street
Redevelopment Commission
Sewers and Stormwater
Streets
Trash Trucks
Utility Rate Study

When the 2012 Bond is approved, it will also be listed on the page and disbursements will be recorded.

Bank Balances as of June 30th

- **General- \$3,518,726.85**
*(This amount **includes** the \$750,000.00 for Main Street, the 2011 and 2012 Make-up distributions in the Rainy Day Fund and the Property Tax payments listed below)*
Early Property Tax Installment May – \$712,002.00
Early Property Tax Installment June – \$650,000.00
June Property Tax Installment- \$1,124,894.96
- **Wastewater- \$640,834.62**
- **Main Street Loans-\$226,589.46**
- **Criminal Investigations- \$153,641.01**
- **Court-\$12,790.39**
- **RDC General-\$121,511.40**
- **RDC Debt Service-\$584,501.39**

Bond Payments Paid in June

- **2002GO - \$53,125.00 (due January & July)**
- **2005A (Sewage Works)- \$31,572.90 (due January & July)**
- **SRF (Sewage Works)-\$11,433.00 (monthly)**
- **TAW- \$782,008.38 (due June & December – wire transfer)**

Bond Payments Due in July

- **RDC 2005 Series -\$ 141,805.50 (due January & July – impound)**
- **RDC 2007 Series -\$ 146, 298, 25 (due January & July – impound)**

Respectfully Submitted by,

*Dan McMillan, Clerk Treasurer
City of Beech Grove*