



July 2013 Financial Report  
Dan McMillan, Clerk Treasurer  
City of Beech Grove

July 1, 2013

Dennis Buckley, Mayor  
Beech Grove City Council  
Craig Wiley, City Attorney

Dear Councilors,

We have begun our State Board of Accounts audit and we are glad to have them here. I know we make mistakes and the only way to learn is through correction. I look forward to their guidance on many issues.

I attended a DLGF conference on the Budget and the Gateway. I have passed out budget worksheets to the Department Heads and look forward to moving through this process. I will be submitting financial reports to Jeff Peters this week to receive his assistance with revenue projections.

We received \$2, 267,067.33 in spring property tax money. The RDC received \$372,749.90. The Sewage received \$49,596.12 in Special Collections and for the first half of 2013 we have spent approximately \$1700.00 in filing sewer liens and releases.

We made our first 2013 Tax Anticipation Warrant payment in the amount of \$ 1,055,924.02. Interest was \$3,677.02. We have a remaining balance of approximately \$1,240,000.00. Total amount borrowed was \$2,228,854.00. We also made a payment to the 2005 A Sewage Works Bond in the amount of \$35,610.90. Interest was \$15,610.90. We have a remaining balance of approximately \$512,000.00.

This month we will make our first payment on the 2012 GO Bond and our last payment on the 2002 GO Bond. We will also make payments on the 2005 Series TIF Bonds and the 2007 Series TIF bonds. We continue to make monthly payments on the 2004 State Revolving Fund Loan. I will report on all of these in August.

I am happy to report that we did not have the need to ask for "Early Tax Payments" this year, nor have we taken an ROI payment or Pilot payment from the Sewage Utility. I will be discussing that with Jeff Peter's.

The City Website continues to grow. It had 3 days this month with record hits approaching close to 2,000 hits per day.

Financial Reports, City Debt Schedules, Bank Statements and more are available on line at [www.beechgrove.com](http://www.beechgrove.com).

Bank account balances are listed below.

City Corporation - \$2,925,111.50  
(General Fund)

City Utilities Account - \$1,172,933.72  
(Wastewater)

Main Street Redevelopment - \$234,273.69  
(Main Street Loans)

City Court- \$20,216.50

Criminal Investigation- \$163,967.12

RDC General- \$313,056.76

RDC  
Debt Service- \$584,792.50

As always my door is open if you have any questions. Thank you.

Respectfully Submitted,  
Dan McMillan, Clerk Treasurer  
City of Beech Grove