

INDIANA BOND BANK
 2017 ADVANCE FUNDING PROGRAM - WARRANT SIZING ANALYSIS
 FAX TO: 317-233-0894

Revised: 12/6/2016

QUALIFIED ENTITY: City of Beech Grove

| FUND | MAXIMUM DEFICIT 1ST 6 MONTHS | 2017 WARRANT AMOUNTS | | TOTAL TO BE RECEIVED ON 1/3/2017 | INTERIM AMOUNT ADVANCED 1/3/2017** |
|----------------|------------------------------|----------------------|---------------------|----------------------------------|------------------------------------|
| | | MATURING 12/29/2017 | MATURING 6/30/2017* | | |
| Fire Pension | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| General | 1,617,680.00 | 647,500.00 | 647,500.00 | 1,295,000.00 | 0.00 |
| Police Pension | 93,764.00 | 0.00 | 0.00 | 0.00 | 0.00 |

* - Flexible maturity for entities in counties with delays in reassessment. Tax warrants will mature four (4) business days after the distribution of property taxes but not later than December, 29 2017.

** - PLEASE NOTE THAT ANY ADVANCEMENTS RECEIVED ON 1/3/2017 WILL REDUCE THE AMOUNTS RECEIVED ON 1/3/2017 (PRINCIPAL AND INTEREST).

PLEASE NOTE THAT ALL FUNDS WILL BE DISTRIBUTED ON CLOSING DATE AND WARRANTS WILL NOT BE PRE-PAYABLE (UNLESS AUTHORIZED BY BOND BANK).

We will need interim funds on January 03, 2017 as indicated in the above right column (and requested on credit application).

We will not need interim funds on January 03, 2017 (and the amount in the interim column are \$0).

Please review the funds and amounts indicated above and note any changes in the margins. Once the changes have been noted or if the numbers above are acceptable, the section below should be completed and faxed to the Bond Bank as soon as possible. This form can be faxed to Ron Mangus at 317-233-0894. Thank you.

I have reviewed the warrant borrowing and advancement amounts noted above and find them to be:

Acceptable as presented

Acceptable as changed

By: Don McMillin

Date: 12-6-2016

Title: Chief Treasurer

Preliminary