

**CITY OF BEECH GROVE, INDIANA
INDIANA BOND BANK'S 2013 ADVANCE FUNDING PROGRAM
SCHEDULE OF WARRANT MATURITIES AND INTEREST RATES**

Fund	Principal Amount Maturing June 28, 2013~	Principal Amount Maturing December 31, 2013
General	\$1,052,247	\$1,236,607
Debt Service	\$ -0-	\$ -0-
Fire Pension	\$ -0-	\$ -0-
Police Pension	\$ -0-	\$ -0-

~ or if applicable by the terms of any Warrant, the First Settlement Payment Due Date.

	<u>Interest Rate</u>
Warrant, Series 2013	0.85%

Dated Date of, and "Closing Date" for, Warrants: January 31, 2013.

The undersigned has reviewed the principal amount(s) and interest rate set forth in the schedule above and hereby acknowledges that the Qualified Entity will issue its Warrants in the respective principal amounts and at the respective interest rate set forth above. The undersigned has informed all officers, attorneys and officials that have signed the closing papers related to the Warrants about the date that has been fixed as the closing date (the "Closing Date" for the referenced Warrants), which date is set forth above; all such certifications and deliveries are deemed to be made and given by them in connection with the issuance of the referenced Warrants as of such closing date and any such certificates are deemed dated to reflect that date. By facsimile or other transmission of this signed schedule to bond counsel in connection with the issuance of the referenced Warrants, the Qualified Entity approves such terms and authorizes the delivery of the originally signed papers to the Bond Bank.

CITY OF BEECH GROVE, INDIANA

By: _____

Printed: _____

Title: _____

INDIANA BOND BANK
2013 Advance Funding Program

Cash Flow Worksheet

Qualified Entity (QE) Name City of Beech Grove
 Contact Dan McMillan
 Telephone 317-788-4978
 Email dan.mcmillan@beechgrove.com

Revised Date 12/13/12
 Cash Flow Year Estimated 2013
 Fund Name General
 Fund Levy* \$5,518,875
 Less: Est. Circuit Breaker \$2,427,356
 Estimated Adjusted Levy \$3,091,519
 % Property Tax Collections 65.17%

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$227,991	(\$747,378)	(\$1,132,747)	(\$1,518,116)	(\$1,903,485)	(\$2,288,854)	(\$890,819)	(\$1,076,188)	(\$1,481,557)	(\$1,140,034)	(\$1,525,403)	(\$1,910,772)	\$227,991
Receipts:													
2013 Property Tax*	0	0	0	0	0	1,798,404	0	0	0	0	0	1,798,404	3,596,808
2012 Property Tax (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	119,867	219,867	219,867	219,867	219,867	404,867	219,867	219,867	926,759	219,867	219,867	1,037,063	4,247,492
Total Receipts	119,867	219,867	219,867	219,867	219,867	2,203,271	219,867	219,867	926,759	219,867	219,867	2,835,467	7,844,300
Expenditures:													
Wages & Salaries	498,034	498,034	498,034	498,034	498,034	498,034	498,034	498,034	498,034	498,034	498,034	498,034	5,976,408
2012 Bond Bank (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Temporary Loans (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	597,202	107,202	107,202	107,202	107,202	107,202	107,202	107,202	107,202	107,202	107,202	107,202	1,776,424
Total Expenditures	1,095,236	605,236	605,236	605,236	605,236	605,236	605,236	605,236	605,236	605,236	605,236	605,236	7,752,832
Cumulative Fund Balance	(\$747,378)	(\$1,132,747)	(\$1,518,116)	(\$1,903,485)	(\$2,288,854)	(\$890,819)	(\$1,076,188)	(\$1,461,557)	(\$1,140,034)	(\$1,525,403)	(\$1,910,772)	\$319,459	\$319,459

80% of 1/2 of the Annual Gross Levy	\$1,236,607	IBB Permitted Borrowing:	80% of	Largest
Largest Deficit of First 6 Months	\$2,288,854		1/2 Levy	Deficit
Largest Deficit of Second 6 Months	\$1,910,772	Lesser of 80% of 1/2 Levy or Largest Deficit	\$1,236,607	\$0
			=====	=====
*Gross Fund Levy prior to any deduction for Local PTRC, if applicable		Additional Short Warrant Permitted	1,052,247	
			=====	

INDIANA BOND BANK
2013 Advance Funding Program

Cash Flow Worksheet

Qualified Entity (QE) Name City of Beech Grove
Contact Dan McMillian
Telephone 317-786-4978
Email dan.mcmillian@beechgrove.com

Revised Date 12/13/12
Cash Flow Year Estimated 2013
Fund Name Debt Service
Fund Levy* \$198,281
Less: Est. Circuit Breaker \$0

Estimated Adjusted Levy \$188,281
% Property Tax Collections 114.36%

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$83,899	\$183,899	\$183,899	\$183,899	\$183,899	\$183,899	\$255,647	\$181,882	\$181,882	\$181,882	\$181,882	\$181,882	\$83,899
Receipts:													
2013 Property Tax*	0	0	0	0	0	113,373	0	0	0	0	0	113,373	226,746
2012 Property Tax (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	100,000	0	0	0	0	9,425	0	0	0	0	0	9,425	118,850
Total Receipts	100,000	0	0	0	0	122,798	0	0	0	0	0	122,798	345,696
Expenditures:													
Wages & Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Bond Bank (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Temporary Loans (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	0	0	0	0	0	51,050	73,765	0	0	0	0	0	124,815
Total Expenditures	0	0	0	0	0	51,050	73,765	0	0	0	0	0	124,815
Cumulative Fund Balance	\$183,899	\$183,899	\$183,899	\$183,899	\$183,899	\$255,647	\$181,882	\$181,882	\$181,882	\$181,882	\$181,882	\$304,680	\$304,680

80% of 1/2 of the Annual Gross Levy	\$79,312	IBB Permitted Borrowing:	80% of 1/2 Levy	Largest Deficit
Largest Deficit of First 6 Months	\$0			
Largest Deficit of Second 6 Months	\$0	Lesser of 80% of 1/2 Levy or Largest Deficit	\$0	\$0
*Gross Fund Levy prior to any deduction for Local PTRC, if applicable		Additional Short Warrant Permitted	0	

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Qualified Entity (QE) Name City of Beech Grove
 Contact Dan McMillan
 Telephone 317-788-4978
 Email dan.mcmillan@beechgrove.com

Revised Date 12/13/12
 Cash Flow Year Estimated 2013
 Fund Name Fire Pension
 Fund Levy* \$13,029
 Less: Est. Circuit Breaker \$5,951
 Estimated Adjusted Levy \$7,078
 % Property Tax Collections 675.65%

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance	\$8,229	\$165,515	\$132,801	\$100,087	\$87,373	\$34,659	\$201,714	\$189,000	\$136,286	\$103,572	\$70,858	\$38,144	\$8,229
Receipts:													
2013 Property Tax*	0	0	0	0	0	44,015	0	0	0	0	0	44,015	88,030
2012 Property Tax (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	190,000	0	0	0	0	155,754	0	0	0	0	0	155,754	501,508
Total Receipts	190,000	0	0	0	0	199,769	0	0	0	0	0	199,769	599,538
Expenditures:													
Wages & Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Bond Bank (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Temporary Loans (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	222,714	582,568
Total Expenditures	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	32,714	222,714	582,568
Cumulative Fund Balance	\$165,515	\$132,801	\$100,087	\$67,373	\$34,659	\$201,714	\$189,000	\$136,286	\$103,572	\$70,858	\$38,144	\$15,199	\$15,199

80% of 1/2 of the Annual Gross Levy	\$2,831	IBB Permitted Borrowing:	80% of 1/2 Levy	Largest Deficit
Largest Deficit of First 6 Months	\$0			
Largest Deficit of Second 6 Months	\$0	Lesser of 80% of 1/2 Levy or Largest Deficit	=====	=====
			\$0	\$0
*Gross Fund Levy prior to any deduction for Local PTRC, if applicable		Additional Short Warrant Permitted	=====	=====
			0	

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Cash Flow Worksheet

Qualified Entity (QE) Name City of Beech Grove
 Contact Dan McMillian
 Telephone 317-788-4978
 Email dan.mcmillian@beechgrove.com

Revised Date 12/13/12
 Cash Flow Year Estimated 2013
 Fund Name Police Pension
 Fund Levy* \$2,850
 Less: Est. Circuit Breaker \$1,240
 Estimated Adjusted Levy \$1,610
 % Property Tax Collections 3978.04%

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance.	(\$4)	\$248,741	\$197,486	\$148,231	\$94,976	\$43,721	\$307,527	\$256,272	\$205,017	\$409,222	\$357,967	\$306,712	(\$4)
Receipts:													
2013 Property Tax*	0	0	0	0	0	56,687	0	0	0	0	0	56,687	113,374
2012 Property Tax (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	300,000	0	0	0	0	258,374	0	0	255,460	0	0	2,914	816,748
Total Receipts	300,000	0	0	0	0	315,061	0	0	255,460	0	0	59,601	930,122
Expenditures:													
Wages & Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Bond Bank (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Temporary Loans (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	351,255	915,060
Total Expenditures	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	51,255	351,255	915,060
Cumulative Fund Balance	\$248,741	\$197,486	\$146,231	\$94,976	\$43,721	\$307,527	\$256,272	\$205,017	\$409,222	\$357,967	\$306,712	\$15,058	\$15,058

80% of 1/2 of the Annual Gross Levy	\$844	IBB Permitted Borrowing:	80% of 1/2 Levy	Largest Deficit
Largest Deficit of First 6 Months	\$0			
Largest Deficit of Second 6 Months	\$0	Lesser of 80% of 1/2 Levy or Largest Deficit	\$0	\$0
			=====	=====
*Gross Fund Levy prior to any deduction for Local PTRC, if applicable		Additional Short Warrant Permitted	0	
			=====	