

INDIANA BOND BANK
 2015 ADVANCE FUNDING PROGRAM - WARRANT SIZING ANALYSIS
 FAX TO: 317-233-0894

Revised: 12/16/2014

FINAL

QUALIFIED ENTITY: City of Beech Grove

FUND	MAXIMUM DEFICIT 1ST 6 MONTHS	2015 WARRANT AMOUNTS		TOTAL TO BE RECEIVED ON 1/29/2015	INTERIM AMOUNT ADVANCED 1/2/2015**
		MATURING 12/31/2015	MATURING 6/30/2015*		
Fire Pension	\$ 670.00	\$ 670.00	\$ 0.00	\$ 670.00	\$ 603.00
General	1,795,894.00	1,129,812.00	666,082.00	1,795,894.00	1,616,304.00

* - Flexible maturity for entities in counties with delays in reassessment. Tax warrants will mature four (4) business days after the distribution of property taxes but not later than December, 31 2015.

** - PLEASE NOTE THAT ANY ADVANCEMENTS RECEIVED ON 1/2/2015 WILL REDUCE THE AMOUNTS RECEIVED ON 1/29/2015 (PRINCIPAL AND INTEREST).

PLEASE NOTE THAT ALL FUNDS WILL BE DISTRIBUTED ON CLOSING DATE AND WARRANTS WILL NOT BE PRE-PAYABLE (UNLESS AUTHORIZED BY BOND BANK).

We will need interim funds on January 02, 2015 as indicated in the above right column (and requested on credit application).

We will not need interim funds on January 02, 2015 (and the amount in the interim column are \$0).

Please review the funds and amounts indicated above and note any changes in the margins. Once the changes have been noted or if the numbers above are acceptable, the section below should be completed and faxed to the Bond Bank as soon as possible. This form can be faxed to Ron Mangus at 317-233-0894. Thank you.

I have reviewed the warrant borrowing and advancement amounts noted above and find them to be:

Acceptable as presented

Acceptable as changed

By: Don McPherson

Date: 12-17-2014

Title: Clerk - Treasurer