



August 2013 Financial Report  
Dan McMillan, Clerk Treasurer  
City of Beech Grove

August 5, 2013

Dennis Buckley, Mayor  
Beech Grove City Council  
Craig Wiley, City Attorney

Dear Councilors,

Our State Board of Accounts Audit continues and we are preparing for our Federal Audit next year. We have completed approximately 30 pages of questions.

We completed the TIF management portion of the Gateway. Jeff Peters' office gave some assistance and Joe Griffin and I visited with the County Auditor, Treasurer's Office and the Controller's Office and all provided information for the Gateway. At the request of the County Treasurer and Auditor we provided them with a list of the City's debt. I have also updated the Debt Management portion of the Gateway; which includes the lease/purchase information on the new police and fire vehicles that the city recently purchased.

I have been in meetings with Mayor Buckley and Department Heads in preparation of the budget and I have been completing preliminary information on the Gateway.

In the month of July we paid \$51,050 on the 2002 GO Bond; which paid it in full and we made our first payment of \$73,765.21 on the 2012 GO Bond. We also made payments on the RDC 2005 TIF Bond in the amount of \$139,801.00 and the 2007 TIF Bond in the amount of \$144,354.25.

The City Website continues to be a huge success and is provided at no charge to the taxpayers. We have wonderful volunteers that assist with updating and posting, and a local business pays the nominal fee that is charged. On July 3<sup>rd</sup> we had over 3,000 page hits; which was a record and we attributed that to the fireworks. We are glad to see so many citizens using it for a source of information. Please, if you have any community events that you would like posted email those to me at [dan.mcmillan@beechgrove.com](mailto:dan.mcmillan@beechgrove.com). Financial Reports, City Debt Schedules, Bank Statements and more are available on line at [www.beechgrove.com](http://www.beechgrove.com).

I also have a transfer request tonight. We received a refund check from Walker Insurance agency earlier in the year for over \$17,000.00. Unfortunately that could not be receipted into the appropriation number it came out of. It had to be receipted into the General Fund Misc. Getting to the point, we have an installment due on our insurance of \$48,000.00, but only \$39,797.00 available to use. I am requesting permission to transfer money to make the payment.

Bank account balances are listed below.

City Corporation - \$1,261,991.05  
(General Fund)

City Utilities Account - \$1,368,678.20  
(Wastewater)

Main Street Redevelopment - \$236,690.68  
(Main Street Loans)

City Court- \$37,905.25

Criminal Investigation- \$162,894.24

RDC General- \$400,112.55

RDC  
Debt Service- \$585,818.94

As always my door is open if you have any questions. Thank you.

Respectfully Submitted,  
Dan McMillan, Clerk Treasurer  
City of Beech Grove