



**June 2013 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove**

June 3, 2013

Mayor Dennis Buckley
Beech Grove City Council

During the month of May the Clerk's Office has continued to learn more about Keystone Software. We have been unable to balance April yet due to a variety of issues, including problems with payroll uploads and problems with the new Keystone Software. We hope to complete this task very soon and balancing May should be much easier.

The city closed on the leases for the Public Safety Vehicles. The leases are through Regions Bank at an interest rate of 2.30 and they are 5 year leases. The Fire Department purchased 3 Tahoe's and 1 Silverado with a snowblade, and the Police Department purchased 4 Tahoe's.

I have an appropriation report on the 2012 bond issue for your review. If you have any questions, I will be happy to get those answered for you. A complete breakdown of expenditures and copies of invoices are available on the website at <http://www.beechgrove.com/bond-issue--2012-go-bond-information.html>

The majority of our bond payments come due this month with the exception being the RDC and 2002 GO Bond. I will give a full report in July on all bond payments and property tax revenues. All city debt is available for review on the website at <http://www.beechgrove.com/2013-city-debt.html>

Monthly financial reports are available on the city website at <http://www.beechgrove.com/2013-financial-reports.html>

We will begin preparation for the 2014 Budget in July. The last half of the year will be busy.

I have distributed for review copies of the revised Fiscal Plan prepared by Jeff Peter's. When completed, it will be posted on the city website for review.

The bank account statements are available for review on the city website at <http://www.beechgrove.com/2013-bank-statements.html> . Bank account balances are as follows:

Bank Balances as of May 31, 2013

City Corporation (General Fund) - \$998,771.06

City Utilities Account (Wastewater) - \$1,197,613.07

Main Street Redevelopment- \$235,929.56
(Main Street Loans)

City Court- \$91,709.00

Criminal Investigation- \$179,088.49

RDC General- \$313,124.18

RDC Debt Service- \$584,770.07

As always my door is open if you have any questions. Thank you.

Respectfully Submitted,
Dan McMillan, Clerk Treasurer
City of Beech Grove