

NOTICE TO TAXPAYERS OF HEARING ON PROPOSED CUMULATIVE CAPITAL DEVELOPMENT FUND Notice is hereby given the taxpayers of Beech Grove Civil City, Marion County, Indiana, that the Beech Grove City Council will consider at Hornet Park, 5245 Hornet Ave., Beech Grove, IN 46107, at 7:00 o'clock p.m. on June 3, 2013, the establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code IC 36-9-15.5 for the purposes as follows: For all uses as set out in IC 36-9-15.5 The tax will be levied on all taxable real and person property within the taxing district and will not exceed: \$ 0.0167 on each \$100 of assessed valuation with said fund tax rate to be levied beginning with taxes due and payable in the year 2014. \$ 0.0333 on each \$100 of assessed valuation with said fund tax rate to be levied beginning with taxes due and payable in the year 2015. \$ 0.0500 on each \$100 of assessed valuation with said fund tax rate to be levied beginning with taxes due and payable in the year 2016 and thereafter, continuing until reduced or rescinded. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for establishment of the Cumulative Capital Development Fund is subject to approval by the Department of Local Government Finance. within thirty (30) days after the date of the adoption of the cumulative fund by the Beech Grove City Council, the City will publish a Notice of Adoption. Upon publication of the Notice of Adoption, 50 (fifty) or more taxpayers is in the taxing district may file a petition with the County Auditor not later than noon thirty (30) days after the publication of the Notice of Adoption setting forth their objections to the proposed levy. Dated this 24th day of May, 2013 Dated this 31st day of May, 2013 Beech Grove City Council (S - 5/24/13, 5/31/13 - 6068239)