



May 2014 Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove

May 5, 2014

Dennis Buckley, Mayor
Beech Grove City Council
Craig Wiley, City Attorney

Dear Councilors,

This evening I have 3 transfer requests that were enclosed in your packets.

The first two requests are for the "Safe Sidewalks Grant." We budgeted for it and we just need to transfer money into the 203 Fund that has been set up for this grant. The school has already paid to the city their portion of the grant for \$76, 920.00. I am certain the City will have to transfer more monies into this Fund later in the year. I will wait until it is complete before I come before the Council for permission to transfer the monies for the outstanding balance.

The third request is for the "Road Signs Grant." We budgeted for this also and we need to transfer money into the 205 Fund that has been set up for this grant. Additional funds may need to be transferred for this project, but we will not know that until the project is complete, at which time I will come before the Council for permission to transfer monies, if needed, for the outstanding balance.

The fourth request is to transfer money from Unemployment in the BOW budget to Professional Services in the BOW budget to fund the costs of the IT updates that we have incurred.

Main Street Project- we still have not received our last invoice from Crossroads on the project. This is not uncommon as we received invoices for the Round-A-Bout into late 2012. Currently, the Fund has a negative balance of \$34,511.69. There is an outstanding balance from Sewage that is owed to Corporate for the project, and when all the claims have been submitted, I will do a final evaluation and come before the Council to ask for permission to transfer the balance of the funds due from Sewage to Corporate. In addition, DOT has also changed the process of payment on the project. Claims No. 1 through 17 they paid us their 80% of the claim amount up front and we would then add our 20% and pay the invoice in full. Since Claim No. 18 we now have to pay the invoice in full, in advance, submit a claim along with a copy of the canceled check to DOT, before we receive their payment for their 80% portion that is due to us.

As always my door is open if you have any questions. Thank you.

Respectfully Submitted,
Dan McMillan, Clerk Treasurer
City of Beech Grove