

RDC August 2018 Minutes

The August meeting of the RDC took place at BG City Hall on Thursday, August 9. The meeting got underway at 7:03pm (1903 hours). Members present included; President Don Webb, Secretary Cathy Chappell, Tara Wolf and Mark Rihm. Vice president, Ron Mote and School Board Representative, Paul Kaiser were absent.

The first order of business was acceptance of the July minutes. Mark Rihm made a motion to accept the minutes and Tara Wolf seconded. The minutes were approved.

Next order of business was outstanding invoices. A motion was made by Cathy Chappell to pay the two invoices presented by CrossRoad Engineers. It was seconded by Mark Rihm. The motion passed. Tara Wolf did not vote on the motion. A second motion was made by Tara Wolf and seconded by Mark Rihm to pay the invoices presented by Borgmann Enterprises, Peters Financial, Lewis & Kappes and a BG Sewer Bill. The motion passed.

Report from Mayor Buckley

1. IDOT has announced regarding the roundabout at Arlington Avenue and Churchman Avenue will be open for bids the Spring of 2019. This is in a TIF area for the RDC.
2. INDOT indicated they would like to move up the startup date for the Thompson Road project to 2021.
3. The Storm water project where Churchman and the Churchman Bypass split is completed.
4. The brewery on Main Street anticipates opening the end of August or the beginning of September. A window is going to be installed inside the building so when seated inside, you will be able to view the brewing process. A handicap access is also being installed in the back of the building.
5. OCRA has approved the plan for refurbishing the business facades on Main Street. Now the city will apply for funding.
6. The city will once again apply for Federal funding for road improvements. South 4th Avenue, south of Churchman is slated next.
7. INDOT said they will grind down the bumps in the road over the interstate.

8. New sewer lines will be installed north of the old St. Francis Hospital. Also storm water lines will be installed.
9. Mayor Buckley will be meeting on August 10 regarding what is going to happen with the St. Francis property.

Don Webb, RDC President attended a meeting in July with Dr. Paul Kaiser, RDC financial planner, Jeff Peters, RDC attorney Robert Rund, his legal assistant and Aaron Lamb, school board member. The purpose of the meeting was to gather more information regarding TIF money.

Don stated the RDC pays around \$580,000.00 in bonds every year. The bonds will be paid off in 2021 and the TIF districts run until 2030.

From now until 2030 the RDC will accumulate roughly 8 million dollars. By the year 2030 the RDC will no longer be paying off debt.

Secretary, Cathy Chappell asked if Mr. Lamb understood the finer details of TIF money. Both Robert and Don believe that Mr. Lamb's intentions are good, but still would like the RDC to relinquish TIF money to put back into the education system. However, the amount of money that would be designated for schools, would be much less than Mr. Lamb believed.

Mayor Buckley stated that by the year 2022 the city of Beech Grove will have no debt.

Tara Wolf made a motion to adjourn the meeting, and it was seconded by Mark Rihm. The motion was carried.

Respectfully submitted,
Cathy Chappell, Secretary

