

ORDINANCE NO. 19, 2012

AN ORDINANCE OF THE CITY OF BEECH GROVE
APPROPRIATING THE PROCEEDS OF THE GENERAL
OBLIGATION BONDS OF 2012

WHEREAS, the Common Council of the City of Beech Grove, Indiana ("Issuer") has determined to issue bonds to provide for the cost of financing the acquisition of a fire truck and an ambulance, improving several municipal building roofs and various infrastructure improvement and updates ("Project") and the incidental expenses in connection therewith, and on account of the issuance of the General Obligation Bonds of 2012 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed One Million Nine Hundred Ninety-Five Thousand Dollars (\$1,995,000) to be issued for the purpose of procuring funds to be applied on the cost of the Project and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published and posted at the City Hall which proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BEECH GROVE, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed One Million Nine Hundred Ninety-Five Thousand Dollars (\$1,995,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed One Million Nine Hundred Ninety-Five Thousand Dollars (\$1,995,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval of the Mayor.

Passed by the Common Council of the City of Beech Grove, Indiana this 2nd

Day of July 2012.

1st Reading: June 4, 2012 3rd Reading: July 2nd 2012

2nd Reading: June 18, 2012

Common Council for the City of Beech Grove, Indiana

Mary Huser-Stewart

Edward Bell
Edward Bell

Anthony Davidson

John Jennings
John Jennings

David Harrison

David Mobley
David Mobley

Kathy Coates

ATTEST: Dan McMillan,
Clerk Treasurer

Presented by me to the Mayor of the City of Beech Grove, Indiana on this 2nd

Day of July, 2012 at 7:00 P.M.

Dan McMillan
Dan McMillan, Clerk Treasurer

Approved by the Mayor of the City of Beech Grove, Indiana this 2nd day

of July, 2012, at 7:00 P.M.

Dennis B. Buckley
Dennis B. Buckley, Mayor
City of Beech Grove