



**May Financial Report
Dan McMillan, Clerk Treasurer
City of Beech Grove**

May 6, 2013

Mayor Dennis Buckley
Beech Grove City Council

April has been a busy month for the clerk's office. Our new Keystone accounting program was installed on April 9th. The program was paid for last year. It records transactions in real time; which makes a huge difference when you are trying to accurately track expenditures and deposits and give reports on the numbers. We are still working through all the kinks and learning the program. I hope everyone will bear with us through this transition. Accupay is continuing to administer the payroll for the city and they have now taken over the task of filing PERF with INPRS every payroll. There was not an additional charge to the city for them to complete this task.

We have secured financing through Regions Bank for the new fire and police vehicles.

On June 28th approximately \$1.1 million is due on our Tax Anticipation Warrant. This was my choice to make two payments instead of just one payment in December. I am not sure our tax money will be here by then, so I have spoken with the bond bank and I have alternative plans in the event our property tax money is not available on this date.

We have signed off with Grady Bros. on the paving project and Fitzgerald & Fitzgerald on the Lick Creek stabilization project.

We wrote checks for the new trucks recently purchased by DPW. The majority of that money came from auction proceeds and the remaining balance came from sewage.

The 2012 Bond Issue has a remaining balance of \$295,949.02.

The budget that the council approved for this year seems to be working well. We may have to ask for an additional appropriation for MVH, but Brad had cut his budget for 2013 and in 2012 we had to ask for an additional appropriation,

so Brad is doing a good job at keeping costs down for that department. The same goes for the Parks Dept. Their budget was cut also and they are doing a good job at keeping their costs down.

I also have passed out a letter asking for approval for a new hire. I have rehired Sheri Morgan to fill a part time position in the clerk's office. Sheri works approximately 15 hours per week and does not receive any benefits.

Monthly Financial Reports are available online @ <http://www.beechgrove.com/2013-financial-reports.html>

Bank Balances as of April 30, 2013

City Corporation (General Fund) – \$1, 664,494.34

City Utilities Account (Wastewater) - \$1,189,185.88

Main Street Redevelopment- \$236,696.72

(Main Street Loans)

City Court-\$ 75,254.25

Criminal Investigation-\$180,679.69

RDC General-\$ 313,110.88

RDC Debt Service- \$584,745.24

As always, my door is open if you have any questions. Thank you.

Respectfully Submitted,
Dan McMillan, Clerk Treasurer
City of Beech Grove